

EC 64 CS

B.A. DEGREE EXAMINATION, SEPTEMBER 2020.

Sixth Semester

Economics

HISTORY OF ECONOMIC THOUGHT

(From 2017 – 18 batch onwards)

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer ALL questions.

1. What is Mercantilism?
2. Mention Adam Smith's canons of Taxation.
3. What do you mean by socialism.
4. Define welfare economics.
5. What is meant by Innovation?
6. State the Labour theory of value of Karl Marx.
7. Mention the important thinkers of Historical school.

8. What is Kenesian revolution?
9. State the contribution of Amartya Sen.
10. Specify the major works of Dr.B.R.Ambedkar.

SECTION B — (5 × 5 = 25 marks)

Answer any FIVE questions.

11. Explain the significance of economic thought.
12. Explain the Physiocratic doctrine of natural order.
13. Narrate the contribution of Mercantilists to economic science.
14. Examine the views of Ricardo on International trade.
15. Brief Malthus theory of population.
16. Write note on Islamic economic thought.
17. Explain the economic ideas of List.
18. Enumerate the economic ideas of Gokhale.

SECTION C — (3 × 10 = 30 marks)

Answer any THREE questions.

19. Account the resources for the failure of Physiocracy.
20. Evaluate the contribution of Mercantilism to economic thought.

21. Discuss the main ideas of J.S. Mill.
22. Analyse the Keynesian revolution in economics.
23. Examine the economic views of Gandhiji.

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**B.A. DEGREE EXAMINATION,
AUGUST 2022.**

Sixth Semester

Economics

HISTORY OF ECONOMIC THOUGHT

(From 2017 – 18 batch onwards)

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer ALL questions.

1. Define Neo-Classicism.
2. Briefly indicate the philosophy of Adam Smith.
3. Write the meaning of scientific socialism.
4. Write a note on 'Laissez-faire doctrine'.
5. Mention the chief elements of mercantilists thought.
6. State the views of physiocrats on 'Trade'.
7. Clarify the economic ideas of Plato.

8. Narrate the concept of 'Stationary State'.
9. Write about 'Value' according to mercantilists.
10. State the significances of Medieval thought.

SECTION B — (5 × 5 = 25 marks)

Answer any FIVE questions.

11. 'Supply creates its own demand' – Criticize.
12. Assess the place of J.S. Mill in economic thought.
13. Estimate the place of Malthus in the history of economic thought.
14. Analyze the contributions of physiocrats to the economic evolution.
15. Critically examine the general equilibrium analysis.
16. 'Marshall as a great synthesizer' — Comment on this view.
17. Elucidate the importance of revenue curves.
18. Explain the factors responsible for the rise of physiocracy.

SECTION C — (3 × 10 = 30 marks)

Answer any THREE questions.

19. Explain the factors leading to shaping of mercantilism.
20. Elaborate the contribution of early Muslim scholars to economic thought.
21. Elucidate the doctrine of 'invisible hand' and natural order' of Adam Smith.
22. Enumerate the salient features of economic thought of Thiruvalluvar.
23. Examine the concept of material interpretation of history as envisaged by Karl Marx.

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B.A. DEGREE EXAMINATION, JULY 2023.

Sixth Semester

Economics

HISTORY OF ECONOMIC THOUGHT

(From 2017 – 18 batch onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL the questions.

- ✓ 1. What is Plato's ideal state?
- ✓ 2. Write a short note on Laissez-faire.
- ✓ 3. List out the Adam Smith's canons of taxation.
- ✓ 4. State the Say's law of market.
- ✓ 5. Write a short note on Gossen's Second law.
- ✓ 6. How dose Carl Menger classify goods?
- ✓ 7. What is meant by Marginal Efficiency of Capital?
- ✓ 8. What is effective demand?

9. Write a short note on Village Swaraj.
10. State the Ghandhiji's view on law of bread labour.

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

11. 'Private property is superior to communal property' — Discuss.
12. Analyse the Adam Smith's labour theory of value.
13. Explain William S. Jevons's contribution to theory of value.
14. Explain the Drain theory and Dadabhai Naoroji's suggestion to reduce the drain.
15. Briefly explain the impact of Kenisian revolution.
16. Elucidate Karl Marx's materialistic interpretation of history.
17. Explain the economic principles of J.S. Mill.
18. Bring out D.R. Gadgil's analysis of industrial evaluation in India.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

19. Discuss in detail the main characteristics of Mercantilism.
20. Critically examine Malthusian theory of population.
21. Enumerate Alfred Marshall's contribution to economics.
22. Examine the determinants of employment in the Keynesian theory.
23. Elaborate Gokhale's contribution the study of fiscal administration in India.

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B.A. DEGREE EXAMINATION, SEPTEMBER 2020.

Sixth Semester

Economics

INDIAN ECONOMY – II

(From 2017-18 batch onwards)

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

All TEN Questions must be answered. No choice.

1. List out the major sources of rural credit in India.
2. What are the major causes of regional disparity in India?
3. Narrate the importance of industries in development.
4. What are the major problems of public sector enterprises in India?
5. What do you mean by broad money?
6. Write a short note on banking sector reforms in India.
7. Discuss the importance of tourism in Pondicherry.

8. Write a note on economic development and French connection in Pondicherry.
9. Explain the importance of environmental protection in Pondicherry.
10. What are the salient features of Planning in Pondicherry?

SECTION B — (5 × 5 = 25 marks)

Out of eight, FIVE questions should be answered.

11. Discuss the factor determining agriculture production and productivity in India.
12. Discuss the problems of small scale enterprises in India.
13. Discuss how banking sector reforms cause financial inclusion in India.
14. Explain the role of agriculture in the economy of Pondicherry.
15. How poverty and unemployment affecting the growth and development in Pondicherry?
16. Explain the major cause of financial stress in UTs.

17. Discuss the importance of planning in Pondicherry.
18. State the role of public expenditure in human development in Pondicherry.

SECTION C — (3 × 10 = 30 marks)

Out of Five, THREE questions should be answers.

19. What are the major causes of stagnation in agriculture? Explain the measures to improve agriculture sector in India.
20. Discuss the impact of large scale industries in development and identify the problem of large scale industries in India.
21. Discuss the financial relationship between centre and state government.
22. What are the major developmental issues of Pondicherry economy? Suggest suitable measures to control it.
23. What are major causes of poverty and unemployment in Pondicherry? Discuss its relevance in connection with current public spending.

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B.A. DEGREE EXAMINATION, AUGUST 2022.

Sixth Semester

Economics

INDIAN ECONOMY – II

(From 2017 – 18 batch onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20)

Answer ALL questions

1. 'Absolute poverty'- Define
2. What is seasonal unemployment?
3. What is Large Scale Industries?
4. 'Industrial Estate' Give note.
5. What is Minimum Reserve Ratio?
6. 'Exchange Rate' Define.
7. State any two features of Puducherry's Human Resources.

8. What is the Employment Structure of Puducherry Economy?
9. What are the different types of tourism in Puducherry?
10. Write note on Fishery in Puducherry.

PART B — (5 × 5 = 25)

Answer any FIVE of the following

11. Explain the role government in the Rural Credit
12. What is the nature of agricultural marketing in india?
13. Can the problems of Cotton industries be solved? Justify.
14. Explain the status of PSE in india in the future.
15. Enumerate the main players in the money market of india.
16. Elaborate RBI's role in Indian banking sector.
17. Enumerate the salient features of industrial policy of Pondicherry.
18. Explain the reasons for regional disparity in Pondicherry state.

PART C — (3 × 10 = 30)

Answer any THREE of the following

19. Elaborate the special features of Pondicherry Economy.
20. Discuss the role of small-scale Industries for the development of Pondicherry.
21. Explain the inevitability deficit financing.
22. Enumerate the issues of industries in Pondicherry.
23. Elucidate the schemes of solving environmental problems in the state.

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B.A. DEGREE EXAMINATION, JULY 2023.

Sixth Semester

Economics

INDIAN ECONOMY – II

(From 2017-18 batch onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL questions.

- ✓ 1. Define poverty.
- ✓ 2. What is green revolution?
- ✓ 3. State the year in which Industrial policy was first introduced.
- ✓ 4. State reason for industrial sickness
- ✓ 5. Analyse the problem of small scale industries
- ✓ 6. Who is the chairman of planning commission?
- ✓ 7. What is Unemployment?

8. What is Cottage Industries?
9. What is Minor Irrigation?
10. What is Industrial licensing?

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

11. Explain the causes of Unemployment. *Voluntary*
12. Discuss the cause for low productivity in agriculture. *water irrigation*
13. Explain the different sources of finance for small scale Industries.
14. Analyse the problem of poverty
15. Explain the nature and scope of public finance.
16. State the Canons and principles of public expenditure.
17. What are the main features of Puducherry economy? *for adequate state support*
18. Briefly examine the infrastructural development in Puducherry. *Large population*

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

19. What are the features of Indian economy? Briefly explain them.
20. Analyse the role of agriculture in economic development.
21. Explain the role of Industries in the economic development.
22. Describe the achievements of planning in Puducherry.
23. Analyse the role of transport in economic development of Puducherry.

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B.A. DEGREE EXAMINATION, SEPTEMBER 2020.

Sixth Semester

Economics

PUBLIC FINANCE — II

(From 2017–18 Batch Onwards)

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer ALL questions.

1. What is direct tax?
2. Define Value Added Tax.
3. What is defence expenditure?
4. Give the meaning of budget.
5. What is deficit budget?
6. What do you mean by federal finance?
7. List out any two taxes levied by State Government.

8. What is meant by concurrent list?
9. Define fiscal policy.
10. What is economic stability?

SECTION B — (5 × 5 = 25 marks)

Answer any FIVE of the following.

11. Bring out the sources of revenue for local governments.
12. List out the merits and demerits of agricultural tax.
13. Explain the role of public expenditure.
14. Narrate briefly the plan and non-plan expenditure.
15. What are the objectives of budgeting?
16. Analyse the three fold distribution of Legislative powers between the Union and the States.
17. List out the principles of sound finance according to classical economists.
18. How stability is achieved through fiscal policy?

SECTION C — (3 × 10 = 30 marks)

Answer any THREE of the following.

19. Briefly discuss the general features of Income Tax.
20. What are the classification of public expenditure?
21. Describe the principles of budgeting.
22. Explain the center-state financial relations under the constitution.
23. Critically analyse the role of fiscal instruments in developing countries.

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B.A. DEGREE EXAMINATION, AUGUST 2022.

Sixth Semester

Economics

PUBLIC FINANCE – II

(From 2017 – 18 Batch onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20)

Answer ALL the Ten questions

1. Write the meaning of Public Revenue.
2. What is VAT?
3. What is private expenditure?
4. Give the meaning of non-plan expenditure.
5. What are the constitutional provisions on budgeting?
6. What is the main objective of FRBM?
7. What do you mean by principle of uniformity?
8. Define Deficit Financing.

9. What is the role of Public Expenditure in Fiscal Policy?

10. What is monetary policy?

PART B — (5 × 5 = 25)

Answer any FIVE questions

11. Put forth the arguments in favour of Income Tax.

12. Explain how expenditure tax will be effective in reducing inequalities.

13. Briefly explain the causes for enormous growth of public expenditure.

14. Distinguish between Developmental and Non-Developmental Expenditures.

15. Bring out the difference between CAG and PAC.

16. Explain the concept of 'State Autonomy' in the context of finance.

17. What is the significance of the Finance Commission?

18. Analyse the objectives of fiscal policy.

PART C — (3 × 10 = 30)

Answer any THREE questions

19. Discuss about the various sources of non-tax revenue of Union Governments.

20. Examine the different methods by which public expenditure is attempted to be controlled.

21. How are budgets important to deficit, public debt and monetary management?

22. Analyse the principles of Federal Finance.

23. How the fiscal policy of underdeveloped countries is different from that of developed countries?

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B.A. DEGREE EXAMINATION,
JULY 2023.

Sixth Semester

Economics

PUBLIC FINANCE – II

(From 2017 – 18 batch onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL questions.

- 1/ What is meant by distributive justice?
- 2/ What is indirect tax?
- 3/ What is public expenditure?
- 4/ What is public debt?
- 5/ What is meant by capital budget?
- 6/ What is discretionary transfer?
- 7/ State the concept of fiscal imbalance.

8. What is deficit finance?
9. What are the compositions of public expenditure?

10. State the concept of expenditure pruning.

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

11. Explain the concept of VAT in State taxes.
12. Differentiate the development from non-developmental public expenditure.
13. Explain the implications of public expenditure on health.
14. Explain the objectives of public debt.
15. Describe the process of passing finance bills in the parliament.
16. Write a short note on national plan transfers.
17. Explain the vertical imbalance in details.
18. Explain the constitutional constraints on deficit finance.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

19. Describe the tax reforms in India.
20. Explain the local government public expenditure for economic development.
21. Explain the requisites of a good budget.
22. Explain the role of finance commission in horizontal fiscal imbalance.
23. Explain the integration of fiscal and monetary policies.

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B.A. DEGREE EXAMINATION, SEPTEMBER 2020.

Sixth Semester

Economics

INTERNATIONAL ECONOMICS — II

(From 2017–18 Batch Onwards)

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer ALL questions.

1. What is balance of payment?
2. Give the meaning of favourable trade.
3. What do you mean by double entry book keeping?
4. List out the components of balance of payment.
5. Define National Income.
6. Give the meaning of disequilibrium.
7. What is International Economic Integration?

8. What do you mean by Customs Union?
9. Define Arbitrage.
10. What is fixed exchange rate?

SECTION B — (5 × 5 = 25 marks)

Answer any FIVE of the following.

11. What are the principle items in the balance of payments of a country?
12. How do you explain disequilibrium in balance of payments?
13. Explain the consequences of disequilibrium in the balance of payments.
14. Analyse the role of devaluation in reducing deficits in the balance of payments of a country.
15. List out the assumptions of Automatic Price Adjustment under Gold Standard.
16. Explain the Lipsey Model : Inter-Commodity Substitution.
17. Bring out the case for flexible exchange rates.
18. What is meant by International Capital Markets?

SECTION C — (3 × 10 = 30 marks)

Answer any THREE of the following.

19. "Balance of Payments always balances". Elucidate.
20. Analyse the various measures to correct deficit in balance of payments.
21. Indicate the way and the extent to which monetary and fiscal instruments could be successfully used to bring about internal and external balance.
22. Elucidate the General Equilibrium Approach to Customs Union.
23. Do you favour flexible or fixed exchange rates? Give reasons in support of your answer.

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B.A. DEGREE EXAMINATION, AUGUST 2022.

Sixth Semester

Economics

INTERNATIONAL ECONOMICS – II

(From 2017-18 batch onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL the questions.

1. Write the term capital accounting.
2. What is meant by balance of trade?
3. What is price effect?
4. Write the term Autonomous balance.
5. Define internal balance.
6. Give the meaning for Gold standard.
7. What is a custom union?
8. State about economic integration.

9. What is an equilibrium rate of exchange?

10. Write the term forward rates of exchange.

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

11. Distinguish between balance of trade and balance of payment.
12. Enumerate the principle items in the Balance of payment of a country.
13. What are the causes for disequilibrium in the balance of payment?
14. List out the implications of disequilibrium in the balance of payment.
15. State the role of deflation in reducing a deficit in the Balance of payment of a country.
16. State the need and benefits from economic integration.
17. Give arguments for and against a system of fixed exchange rate.
18. Narrate the features of international capital markets.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

19. What are the causes of a adverse Balance of payment? Give suggestions to remove a unfavourable Balance of payments?
20. Describe the measures to correct deficit in Balance of payments.
21. Indicate the way and the extent to which monetary and fiscal instruments could be sufficiently used to bring about internal and external balance.
22. Discuss the problems which developing countries face in forming a customs union. Suggest measures where by they can have economic integration.
23. Critically discuss the India's trade policies.

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B.A. DEGREE EXAMINATION, JULY 2023.

Sixth Semester

Economics

INTERNATIONAL ECONOMICS - II

(From 2017-18 batch onwards)

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer ALL questions.

- ✓ 1. What is meant by Double entry book keeping?
- ✓ 2. Define National income accounting.
- ✓ 3. What is meant by devaluation?
- ✓ 4. State the term expenditure - reducing policies.
- ✓ 5. Define external balance.
- ✓ 6. What is meant by market imperfections?
- ✓ 7. Write the term trade liberalisation.
- ✓ 8. What is Negative integration?

9. Write the term swaps.

10. What is meant by credit markets?

SECTION B — (5 × 5 = 25 marks)

Answer any FIVE questions

11. "Balance of payments always balances"-Elucidate.

12. What are the causes of disequilibrium in balance of payments.

13. Explain the structure and components of Balance of payments.

14. Enumerate the consequences of disequilibrium in the balance of payments.

15. Examine the role of expenditure reducing policies in correcting a defect in balance of payments.

16. Explain the static and dynamic effects of a customs union.

17. Write notes on :

- (a) Exchange rate b and (b) Snake in the tunnel
- (c) Dirty float.

18. State how foreign exchange rate is determined under inconvertible paper currencies.

SECTION C — (3 × 10 = 30 marks)

Answer any THREE questions.

19. Describe the principle items in the balance of payments of a country. How can a deficit the balance of payment be corrected.

20. What are the causes of an adverse balance of payments? Give suggestions to remove an unfavorable balance of payment.

21. What policy instruments would you suggest for maintaining both internal and external equilibrium.

22. Explain the benefits which developing countries can derive from economic integration. What are the difficulties which they have to face in forming a custom union?

23. Give arguments for and against a system of fixed exchange rate.

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B.A. DEGREE EXAMINATION, AUGUST 2022.

Sixth Semester

Economics

INDIAN FINANCIAL INSTITUTIONS AND MARKETS

(From 2017-18 Batch onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL the Ten questions

1. What is commercial bank?
2. Give the meaning of time value of money.
3. Define Financial Market.
4. Specify the meaning of banking institutions.
5. What is mean by stock market?
6. Comprehend the term Bond.
7. Mention two types of exchange rate.
8. What is ECBs?

9. Give the meaning of financial inclusion.

10. Write a note on the term SHGs.

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions

11. Narrate the essentials of a sound banking system.

12. Discuss the various functions performed by commercial banks.

13. Explain the main characteristics of finance.

14. Briefly explain the basic characteristics of a developed money market.

15. Analyse the stock market functioning.

16. Narrate the various determinants of exchange rate.

17. Bring out the difference between formal and informal banking.

18. Write short note on informal banking.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions

19. Briefly analyse the role of a central bank in promoting economic growth in a developing country.

20. Describe the structure of Indian Financial System.

21. Explain the institutions of the Money Market.

22. Critically analyse the foreign exchange market.

23. Analyse how this SHGs enhance the growth and development of a country.